

**Nynehead Parish Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	11568.80	11865.92				BALANCE B/F AGREES
2	Annual precept	6725.00	8617.00	1892.00	28%	Yes	Somerset Council withdrew funding for All Saints Church Burial Ground grant (£630) and for Nynehead Jubilee Playing Field grant (£362) Members agreed to raise the Precept by £992 to continue these grants.
3	Total other receipts	1809.54	6012.97	4203.43	232%	Yes	A donation of £5,200 was received on 30/05/2024 for Nynehead Speed Reduction Scheme.
4	Staff Costs	3343.48	3827.43	483.95	14%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	4893.94	12278.99	7385.05	151%	Yes	An exceptional payment of £7,575.64 was made on 31.05.2024 to Somerset Council for Nynehead Speed Reduction Scheme.
7	Balances carried forward	11865.92	10389.47	-1476.45	12%	No	
8	Total Cash and Short Term Investments	11865.92	10389.47	-1476.45	12%	No	
9	Total Fixed Assets and Long Term Investments	7192.25	7192.25	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)